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NEWS RELEASE

CapitaLand Investment and Listed Funds Continue to Demonstrate ESG Leadership in 2024 GRESB Real Estate Assessment

- *CapitaLand Integrated Commercial Trust and CapitaLand China Trust maintain 5-star rating*
- *CapitaLand India Trust moves from 4- to 5-star rating*
- *CapitaLand Ascott Trust and CapitaLand Integrated Commercial Trust awarded Global Sector Leader positions*

Singapore, 24 October 2024 – Global real asset manager CapitaLand Investment Limited (CLI) and its listed REITs and business trusts have demonstrated their continued leadership in environmental, sustainability and governance (ESG) practices, with leading positions in the 2024 GRESB Real Estate Assessment, a global ESG benchmark for the real estate sector. This is the first time all six of CLI's listed REITs and business trusts have participated in GRESB.

In the 2024 assessment, CapitaLand India Trust (CLINT) achieved the highest 5-star rating for standing investments for the first time, advancing from its 4-star rating for standing investments in its inaugural submission in 2023. CapitaLand Integrated Commercial Trust (CICT) and CapitaLand China Trust (CLCT) maintained their 5-star rating for standing investments, while CLI, CapitaLand Ascendas REIT (CLAR) and CapitaLand Ascott Trust (CLAS) received a 4-star rating for standing investments. CapitaLand Malaysia Trust (CLMT) was included in ratings for the first time.

CLAS retained Global Listed Sector Leader top position in the Hotel category for the fourth consecutive year. For the first time, CICT was named Global Listed Sector Leader, Regional Sector Leader (Asia) and Regional Listed Sector Leader (Asia) in the Diversified – Office / Retail category.

Interest Rate Savings from Sustainability Linked Loans

Based on their performance in GRESB 2024, CLI, CICT and CLAS will receive interest rate savings from current sustainability-linked loans linked to GRESB performance. CLI and CICT have obtained interest rate savings from sustainability-linked loans tied to GRESB since 2020, while CLAS obtained its first loan tied to GRESB performance in 2022. As at 30 Sep 2024, CLI and its listed REITs and business trusts have secured a total of S\$19.6 billion in sustainable finance from sustainability-linked loans and bonds, green loans, green bonds and perpetual securities, of which S\$7.4 billion have come from sustainability-linked loans tied to GRESB performance. In 2024, CLI and its listed REITs and business trusts have secured S\$3.5 billion through 18 sustainable financing instruments, of which S\$1.1 billion are from 6 sustainability-linked loans pegged to performance on GRESB.

"CLI and our listed funds have maintained leadership in GRESB, marking our long-term commitment to improving the sustainability performance of our assets as we seek to meet our 2030 Sustainability Master Plan targets. The group's dedication to sustainable growth is inextricably linked to our principle of embedding sustainability in everything we do at CLI," said Mr Vinamra Srivastava, Chief Sustainability & Sustainable Investments Officer, CLI. "The alignment between sustainability and financial performance creates tangible long-term value for our investors, as we channel interest rate savings back into decarbonisation investments. Through responsible capital stewardship and impactful investment in real assets, we will continue to create sustainable returns."

Additional ESG Recognition in 2024

- Only company in Singapore to be ranked among the top 10% of the global real estate industry in S&P Global Sustainability Yearbook 2024; the first and longest standing Singapore company to be listed in the Yearbook for 15 years.
- Top position amongst companies in Singapore in the Equileap 2024 Gender Equality Report & Ranking; CLI and three of its REITs amongst the Top 10 companies in Singapore.
- Ranked the top real estate company globally and the only Singapore company on the 2024 Carbon Clean200; listed on the index amongst the world's 200 leading corporates at the forefront of the clean energy transition for the sixth consecutive year.
- Maintained MSCI ESG Rating of AAA for the third consecutive year.
- Listed as one of the World's Most Sustainable Companies of 2024, published by Time Magazine in partnership with data firm Statista.

About CapitaLand Investment Limited (www.capitalandinvest.com)

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real asset manager with a strong Asia foothold. As at 30 June 2024, CLI had S\$134 billion of assets under management, as well as S\$100 billion of funds under management held via six listed real estate investment trusts and business trusts and a suite of private real asset vehicles that invest in thematic and tactical strategies. Its diversified real estate asset classes include retail, office, lodging, industrial, logistics, business parks, wellness, self-storage and data centres.

CLI aims to scale its fund management, lodging management and commercial management businesses globally and maintain effective capital management. As the investment management arm of CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm.

As a responsible company, CLI places sustainability at the core of what it does and has committed to achieve Net Zero carbon emissions for Scope 1 and 2 by 2050. CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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Annex – List of financial institutions that CLI and its REITs and business trusts have partnered with for sustainable financing as at 30 September 2024

CLI and its REITs and business trusts have received strong support from a global network of capital partners for sustainable financing, securing S\$19.6 billion in sustainable finance from 23 financial institutions as at 30 September 2024.

The following is a list of the partners:

1. Agricultural Bank of China Limited
2. Australia and New Zealand Banking Group Limited
3. Bank of China Limited
4. China Construction Bank Corporation
5. CIMB Bank Berhad
6. Crédit Agricole Corporate and Investment Bank
7. Crédit Industriel et Commercial
8. DBS Bank Ltd.
9. International Finance Corporation
10. JPMorgan Chase Bank
11. Malayan Banking Berhad
12. Mizuho Bank, Ltd.
13. MUFG Bank, Ltd.
14. Natixis
15. Oversea-Chinese Banking Corporation, Limited
16. Societe Generale
17. Shanghai Pudong Development Bank
18. Sumitomo Mitsui Banking Corporation
19. The Bank of East Asia
20. The Bank of Nova Scotia
21. The Great Eastern Life Assurance Company Limited
22. The Hongkong and Shanghai Banking Corporation Limited
23. United Overseas Bank Limited