



Supplementary Information For six months ended 30 June 2022

Table 1: Occupancy Rates for Ascendas Reit's portfolio	2
Table 2: Ascendas Reit Singapore gross rental rates for the six months ended 30 June 2022	9
Figure 3: Existing Singapore industrial space stock of 51.3 million sqm	10
Table 4: Sector Performance	11
Figure 5a: Ascendas Reit Portfolio by Gross Revenue – Tenant Industry Mix	13
Figure 6a: Singapore Portfolio by Gross Revenue – Tenant Industry Mix	14
Figure 6b: Singapore Portfolio by Gross Revenue – Tenants' Country of Origin	14
Figure 7a: Australia Portfolio by Gross Revenue – Tenant Industry Mix	15
Figure 7b: Australia Portfolio by Gross Revenue – Tenants' Country of Origin	15
Figure 8a: United States Portfolio by Gross Revenue: Tenant Industry Mix	16
Figure 8b: United States Portfolio by Gross Revenue – Tenants' Country of Origin	16
Figure 9a: United Kingdom/Europe Portfolio by Gross Revenue: Tenant Industry Mix	17
Figure 9b: United Kingdom/Europe Portfolio by Gross Revenue – Tenants' Country of Origin	17

Table 1: Occupancy Rates for Ascendas Reit's portfolio

	Properties	Net Lettable Area (sqm)	Occupancy as at		
			30-Jun-22	31-Dec-21	30-Jun-21
Singapore					
Business Space and Life Sciences					
Business Space					
one-north					
1	Nexus @one-north	20,917	97.6%	93.4%	84.1%
2	Galaxis	60,921	98.0%	97.0%	98.2%
3	Grab Headquarters	42,291	100.0%	100.0%	-
International Business Park					
4	Techquest	9,079	100.0%	100.0%	100.0%
5	iQuest@IBP ¹	-	-	-	-
6	Acer Building	22,553	40.3%	40.3%	39.4%
7	31 International Business Park	48,968	57.1%	51.7%	46.5%
8	Nordic European Centre	21,546	74.6%	75.1%	72.9%
Changi Business Park					
9	17 Changi Business Park Central 1	14,314	50.3%	53.2%	73.3%
10	1 Changi Business Park Avenue 1	9,150	94.0%	94.0%	94.0%
11	Hansapoint	16,395	76.2%	92.7%	92.7%
12	1, 3 & 5 Changi Business Park Crescent	62,944	85.6%	86.8%	90.5%
13	DBS Asia Hub	38,296	100.0%	100.0%	100.0%
14	3 Changi Business Park Vista	15,095	73.1%	78.2%	78.2%
15	ONE@Changi City	61,427	87.5%	91.8%	91.8%
Singapore Science Park I					
16	Cintech I	10,546	77.3%	77.3%	75.6%
17	Cintech II	10,155	100.0%	100.0%	100.0%
18	12, 14 & 16 Science Park Drive	78,871	100.0%	100.0%	100.0%
Singapore Science Park II					
19	The Alpha	21,072	77.0%	74.0%	51.8%
20	The Capricorn	20,553	84.1%	85.7%	62.0%
21	FM Global Centre	11,613	100.0%	100.0%	100.0%
Life Sciences					
one-north					
22	Neuros & Immunos	26,220	98.5%	98.4%	98.4%
23	Nucleos	37,386	97.0%	98.4%	89.0%
Singapore Science Park I					
24	The Rutherford & Oasis	18,843	69.0%	67.3%	64.1%
25	Cintech III & IV	18,421	78.8%	70.1%	72.1%
Singapore Science Park II					
26	The Aries, Sparkle & Gemini	36,881	93.4%	92.9%	82.3%
27	The Galen	22,310	86.3%	93.7%	93.7%
28	The Kendall	16,985	92.5%	89.5%	93.7%

¹ iQuest@IBP was decommissioned for redevelopment in Jan 2020.

Industrial and Data Centres					
Industrial					
29	Aperia	70,748	92.1%	89.3%	88.3%
30	Techlink	36,225	87.8%	74.5%	76.8%
31	10 Toh Guan Road	41,322	73.9%	74.0%	70.9%
32	Siemens Centre	28,000	99.4%	89.9%	93.9%
33	Infineon Building	27,278	100.0%	100.0%	100.0%
34	Techpoint	40,818	75.5%	75.0%	84.4%
35	KA Centre	13,557	96.3%	91.8%	89.9%
36	KA Place	6,652	74.5%	63.5%	63.5%
37	Pacific Tech Centre	19,573	80.8%	76.9%	82.1%
38	Techview	38,481	100.0%	95.0%	81.6%
39	1 Jalan Kilang	6,071	100.0%	92.2%	92.2%
40	30 Tampines Industrial Avenue 3	9,593	100.0%	100.0%	100.0%
41	31 Ubi Road 1	12,976	68.6%	71.2%	70.9%
42	Schneider Electric Building	18,970	100.0%	100.0%	100.0%
43	UBIX ²	14,316	51.5%	-	-
44	138 Depot Road	26,239	81.3%	82.7%	73.6%
45	2 Changi South Lane	20,939	100.0%	100.0%	100.0%
46	CGG Veritas Hub	8,671	100.0%	100.0%	100.0%
47	Corporation Place	55,709	80.9%	79.2%	75.5%
48	80 Bendemeer Road	35,017	63.3%	69.7%	73.6%
49	Techplace I	59,524	100.0%	97.8%	90.4%
50	Techplace II	83,200	98.6%	94.3%	90.1%
51	Osim Headquarters	15,068	100.0%	100.0%	100.0%
52	12 Woodlands Loop	16,077	100.0%	100.0%	100.0%
53	247 Alexandra Road	12,803	100.0%	100.0%	100.0%
54	5 Tai Seng Drive	11,290	100.0%	100.0%	100.0%
55	35 Tampines Street 92	8,931	0.0%	0.0%	0.0%
56	53 Serangoon North Avenue 4	10,071	100.0%	100.0%	80.4%
57	3 Tai Seng Drive	11,456	78.7%	56.3%	47.7%
58	52 Serangoon North Avenue 4	11,044	100.0%	100.0%	100.0%
59	Tampines Biz-Hub	14,100	76.0%	71.9%	64.7%
60	Hoya Building	6,282	100.0%	100.0%	100.0%
61	37A Tampines Street 92	9,753	100.0%	100.0%	100.0%
62	Hamilton Sundstrand Building	16,744	100.0%	100.0%	100.0%
63	Thales Building (I & II)	7,772	100.0%	100.0%	100.0%
64	Ubi Biz-Hub	10,600	96.0%	83.1%	81.1%
65	2 Senoko South Road	17,471	94.2%	100.0%	85.2%
66	18 Woodlands Loop	16,056	100.0%	100.0%	100.0%
67	9 Woodlands Terrace	2,959	100.0%	100.0%	0.0%

² The redevelopment of UBIX (formerly 25 Ubi Road 4 and 27 Ubi Road 4) was completed on 7 Jan 2022.

68	11 Woodlands Terrace	2,919	100.0%	100.0%	100.0%
69	FoodAxis @ Senoko	44,439	100.0%	92.1%	92.1%
70	31 Joo Koon Circle	17,638	100.0%	100.0%	100.0%
	Data Centres				
71	Telepark	24,604	100.0%	100.0%	100.0%
72	Kim Chuan Telecommunications Complex	25,129	100.0%	100.0%	100.0%
73	38A Kim Chuan Road	32,885	100.0%	100.0%	100.0%
	Logistics				
74	20 Tuas Avenue 1	41,134	100.0%	100.0%	100.0%
75	LogisTech	30,177	99.1%	99.0%	97.2%
76	Changi Logistics Centre	43,957	92.5%	83.6%	75.5%
77	Courts Megastore	28,410	100.0%	100.0%	100.0%
78	Giant Hypermart	42,178	100.0%	100.0%	100.0%
79	4 Changi South Lane	15,550	88.1%	96.3%	96.3%
80	40 Penjuru Lane	150,925	98.5%	98.5%	98.8%
81	Xilin Districentre A&B	21,226	100.0%	100.0%	68.6%
82	20 Tuas Avenue 6	5,085	100.0%	100.0%	100.0%
83	Xilin Districentre D	15,753	96.1%	96.1%	96.1%
84	9 Changi South Street 3	23,705	95.2%	95.2%	92.2%
85	5 Toh Guan Road East	23,495	100.0%	99.6%	98.0%
86	Xilin Districentre C	13,035	93.9%	93.9%	93.9%
87	19 & 21 Pandan Avenue	71,749	100.0%	100.0%	100.0%
88	1 Changi South Lane	23,501	100.0%	0.0%	96.8%
89	Logis Hub @ Clementi	23,107	100.0%	100.0%	91.0%
90	21 Jalan Buroh	34,116	100.0%	100.0%	100.0%
91	21 Changi South Avenue 2	11,440	100.0%	100.0%	36.1%
92	15 Changi North Way	28,974	100.0%	100.0%	100.0%
93	Pioneer Hub	80,338	99.3%	99.3%	99.3%
94	71 Alps Avenue	11,003	100.0%	100.0%	100.0%
95	90 Alps Avenue	26,277	100.0%	100.0%	100.0%
	Australia				
	Logistics				
	Brisbane, Queensland				
96	62 Sandstone Place	9,260	100.0%	100.0%	100.0%
97	92 Sandstone Place	13,738	29.1%	100.0%	0.0%
98	95 Gilmore Road	41,318	100.0%	100.0%	100.0%
99	77 Logistics Place	14,296	100.0%	100.0%	100.0%
100	99 Radius Drive	14,592	100.0%	100.0%	100.0%
101	1-7 Wayne Goss Drive	17,907	100.0%	100.0%	100.0%
102	Cargo Business Park	8,216	84.9%	80.2%	78.2%
103	500 Green Road ³	38,711	100.0%	-	-
	Melbourne, Victoria				
104	676 – 698 Kororoit Creek Road	44,036	100.0%	100.0%	100.0%
105	700 – 718 Kororoit Creek Road	28,020	100.0%	100.0%	100.0%

³ 500 Green Road was acquired on 11 Feb 2022.

106	2 – 16 Aylesbury Drive	17,513	100.0%	100.0%	100.0%
107	9 Andretti Court	24,140	100.0%	100.0%	100.0%
108	14 – 28 Ordish Road	28,189	100.0%	100.0%	100.0%
109	31 Permas Way	44,540	100.0%	100.0%	100.0%
110	35 – 61 South Park Drive	32,167	100.0%	100.0%	100.0%
111	162 Australis Drive	23,260	48.3%	100.0%	100.0%
112	81 – 89 Drake Boulevard	14,099	100.0%	100.0%	100.0%
113	52 Fox Drive	18,041	100.0%	100.0%	100.0%
114	169 – 177 Australis Drive	31,048	100.0%	100.0%	100.0%
Perth, Western Australia					
115	35 Baile Road	20,895	100.0%	100.0%	100.0%
Sydney, New South Wales					
116	484 – 490 Great Western Highway	13,304	100.0%	100.0%	100.0%
117	494 – 500 Great Western Highway	25,255	100.0%	100.0%	100.0%
118	1 Distribution Place	13,513	100.0%	100.0%	53.7%
119	1 – 15 Kellet Close	23,205	100.0%	100.0%	100.0%
120	1A & 1B Raffles Glade	21,694	100.0%	100.0%	100.0%
121	5 Eucalyptus Place	10,732	100.0%	100.0%	100.0%
122	7 Grevillea Street	51,709	100.0%	100.0%	100.0%
123	16 Kangaroo Avenue	19,918	100.0%	100.0%	100.0%
124	94 Lenore Drive	21,143	100.0%	100.0%	100.0%
125	6 – 20 Clunies Ross Street	38,579	100.0%	100.0%	100.0%
126	7 Kiora Crescent ⁴	13,114	100.0%	-	-
Business Space					
Brisbane, Queensland					
127	100 Wickham Street	12,998	92.6%	79.9%	79.9%
128	108 Wickham Street	11,837	97.1%	97.1%	96.0%
Melbourne, Victoria					
129	254 Wellington Road	17,659	100.0%	100.0%	100.0%
Sydney, New South Wales					
130	197 – 201 Coward Street	22,534	94.1%	91.9%	91.9%
131	1-5 Thomas Holt Drive	39,188	92.5%	100.0%	100.0%
United States					
Business Space					
Portland, Oregon					
132	8300 Creekside	5,030	75.3%	75.3%	75.3%
133	8305 Creekside	1,837	47.8%	47.8%	70.0%
134	8405 Nimbus	4,997	100.0%	100.0%	100.0%
135	8500 Creekside	6,085	100.0%	100.0%	100.0%
136	8700-8770 Nimbus	3,340	100.0%	100.0%	82.8%
137	9205 Gemini	3,805	100.0%	100.0%	100.0%
138	9405 Gemini	4,382	100.0%	100.0%	100.0%
139	Creekside 5	4,463	75.5%	85.8%	75.0%

⁴ 7 Kiora Crescent was acquired on 24 Feb 2022.

140	Creekside 6	6916	93.7%	90.3%	85.7%
141	Greenbrier Court ⁵	7,190	100.0%	-	100.0%
142	Parkside	14,767	89.9%	89.9%	90.1%
143	Ridgeview	8,708	59.0%	49.4%	64.2%
144	The Atrium	15,907	87.4%	87.4%	88.7%
145	The Commons	6,360	74.3%	75.9%	63.2%
146	Waterside	11,752	81.9%	83.1%	94.9%
Raleigh, North Carolina					
147	5200 East & West Paramount Parkway	29,478	88.3%	88.3%	88.3%
148	Perimeter One	18,865	100.0%	100.0%	100.0%
149	Perimeter Two	19,220	100.0%	93.8%	97.5%
150	Perimeter Three	22,863	83.2%	83.2%	100.0%
151	Perimeter Four	16,918	100.0%	100.0%	100.0%
San Diego, California					
152	10020 Pacific Mesa Boulevard	29,543	100.0%	100.0%	100.0%
153	15051 Avenue of Science	6,500	100.0%	100.0%	100.0%
154	15073 Avenue of Science	4,497	100.0%	100.0%	100.0%
155	15231, 15253, 15333 Avenue of Science	16,553	42.6%	63.2%	58.4%
156	15378 Avenue of Science	6,391	100.0%	100.0%	100.0%
157	15435 & 15445 Innovation Drive	9,50	93.1%	93.1%	93.1%
158	5005 & 5010 Wateridge	16,051	100.0%	100.0%	100.0%
159	6055 Lusk Boulevard	8,640	100.0%	100.0%	100.0%
San Francisco, California					
160	505 Brannan Street	13,935	100.0%	100.0%	100.0%
161	510 Townsend Street	27,437	100.0%	100.0%	100.0%
Logistics					
Kansas City, Kansas/Missouri					
162	Continental Can	15,946	100.0%	100.0%	-
163	Crossroads Distribution Center	16,259	100.0%	100.0%	-
164	Lackman Business Center 1-3	32,336	100.0%	100.0%	-
165	Lackman Business Center 4	6,800	100.0%	100.0%	-
166	Airworld 1	18,580	100.0%	100.0%	-
167	Airworld 2	13,961	100.0%	100.0%	-
168	Levee	22,125	100.0%	100.0%	-
169	North Topping	11,066	100.0%	100.0%	-
170	Quebec	28,935	100.0%	100.0%	-
171	Saline	11,073	100.0%	100.0%	-
172	Warren	23,826	100.0%	100.0%	-
Chicago, Illinois⁶					
173	472-482 Thomas Drive	10,966	100.0%	-	-

⁵ Greenbrier Court was decommissioned for major refurbishment work in Jul 2021.

⁶ The logistics properties in Chicago, United States were acquired on 10 Jun 2022.

174	490 Windy Point Drive	4,116	100.0%	-	-
175	501 South Steward Road	53,844	100.0%	-	-
176	540-570 Congress Circle South	9,385	100.0%	-	-
177	2500 South 25 th Avenue	15,615	100.0%	-	-
178	3950 Sussex Avenue	4,020	100.0%	-	-
179	13144 South Pulaksi Road	34,398	100.0%	-	-
United Kingdom / Europe					
Logistics					
East England, United Kingdom					
180	Market Garden Road	13,016	100.0%	100.0%	100.0%
East Midlands, United Kingdom					
181	Common Road	47,298	100.0%	100.0%	100.0%
182	Units 1-5, Export Drive	2,785	100.0%	100.0%	100.0%
North West England, United Kingdom					
183	Astmoor Road	45,043	100.0%	100.0%	100.0%
184	Transpennine 200	8,522	0.0%	0.0%	100.0%
185	Leacroft Road	8,388	100.0%	100.0%	100.0%
186	Hawleys Lane	35,104	100.0%	100.0%	100.0%
187	8 Leacroft Road	8,432	100.0%	100.0%	100.0%
South East England, United Kingdom					
188	Howard House	20,611	100.0%	100.0%	100.0%
189	Units 1-2, Tower Lane	7,572	100.0%	100.0%	100.0%
190	Lodge Road	12,025	100.0%	100.0%	100.0%
West Midlands, United Kingdom					
191	Eastern Avenue	15,994	100.0%	100.0%	100.0%
192	Vernon Road	25,701	100.0%	100.0%	100.0%
193	1 Sun Street	24,929	100.0%	100.0%	100.0%
194	The Triangle	28,917	100.0%	100.0%	100.0%
195	Unit 103, Stonebridge Cross Business Park	1,233	100.0%	100.0%	100.0%
196	Unit 302, Stonebridge Cross Business Park	21,499	100.0%	100.0%	100.0%
197	Unit 401, Stonebridge Cross Business Park	6,265	100.0%	100.0%	100.0%
198	Unit 402, Stonebridge Cross Business Park	5,037	100.0%	100.0%	100.0%
199	Unit 404, Stonebridge Cross Business Park	5,045	100.0%	100.0%	100.0%
200	Unit 1, Wellesbourne Distribution Park	21,243	100.0%	100.0%	100.0%
201	Unit 2, Wellesbourne Distribution Park	12,282	100.0%	100.0%	100.0%
202	Unit 3, Wellesbourne Distribution Park	19,552	100.0%	100.0%	100.0%
203	Unit 4, Wellesbourne Distribution Park	4,774	100.0%	100.0%	100.0%
204	Unit 5, Wellesbourne Distribution Park	6,146	100.0%	100.0%	100.0%
205	Unit 8, Wellesbourne Distribution Park	8,759	100.0%	100.0%	100.0%
206	Unit 13, Wellesbourne Distribution Park	5,618	100.0%	0.0%	0.0%
207	Unit 14, Wellesbourne Distribution Park	9,887	100.0%	100.0%	100.0%
208	Unit 16, Wellesbourne Distribution Park	1,598	100.0%	100.0%	100.0%
209	Unit 17, Wellesbourne Distribution Park	971	100.0%	100.0%	100.0%

210	Unit 18, Wellesbourne Distribution Park	891	100.0%	100.0%	100.0%
211	Unit 19, Wellesbourne Distribution Park	835	100.0%	100.0%	100.0%
212	Unit 20, Wellesbourne Distribution Park	3,157	0.0%	0.0%	0.0%
213	Unit 21, Wellesbourne Distribution Park	3,064	100.0%	100.0%	100.0%
Yorkshire and the Humber, United Kingdom					
214	12 Park Farm Road	23,454	100.0%	100.0%	100.0%
215	Units 1a, 1b, 2 & 3, Upwell Street	14,065	100.0%	100.0%	100.0%
216	Unit 3, Brookfields Way	18,341	100.0%	100.0%	100.0%
217	Lowfields Way	11,549	100.0%	100.0%	100.0%
Data Centres					
Amsterdam, The Netherlands					
218	Cateringweg	5,683	100.0%	100.0%	100.0%
219	Gyroscoopweg	5,254	100.0%	100.0%	100.0%
220	Paul van Vlissingenstraat	6,158	100.0%	100.0%	100.0%
Geneva, Switzerland					
221	Chemin de L'Epinglier	6,114	100.0%	100.0%	100.0%
London, United Kingdom					
222	Welwyn Garden City	10,541	100.0%	100.0%	100.0%
223	Cressex Business Park	1,953	62.4%	62.4%	62.4%
224	Croydon	5,133	89.5%	89.5%	89.5%
Manchester, United Kingdom					
225	Reynolds House	3,532	100.0%	100.0%	100.0%
Paris, France					
226	Montigny-le-Bretonneux	9,714	100.0%	100.0%	100.0%
227	Bièvres	5,573	100.0%	100.0%	100.0%
228	Saclay	1,982	100.0%	100.0%	100.0%
Portfolio Total		4,655,649	94.0%	93.2%	91.3%

Table 2: Ascendas Reit Singapore gross rental rates for the six months ended 30 June 2022

Sector	Ascendas Reit's (psf per month)			Market ⁽¹⁾ (psf per month)
	Range	Weighted Average ⁽²⁾	Median	
Business & Science Park Properties (Rest of island)	\$2.35- \$7.40	\$4.06	S\$4.20	\$3.65
Business & Science Park Properties (City fringe)	\$5.29– \$6.96	\$5.87	\$5.82	\$6.00
Industrial & Data Centres	\$1.10 - \$6.32	\$2.32	\$2.28	\$1.55 ⁽³⁾⁽⁴⁾
Logistics	\$1.06 - \$2.52	S\$1.62	\$1.61	\$1.68 ⁽⁵⁾

Notes:

(1) Source: CBRE data

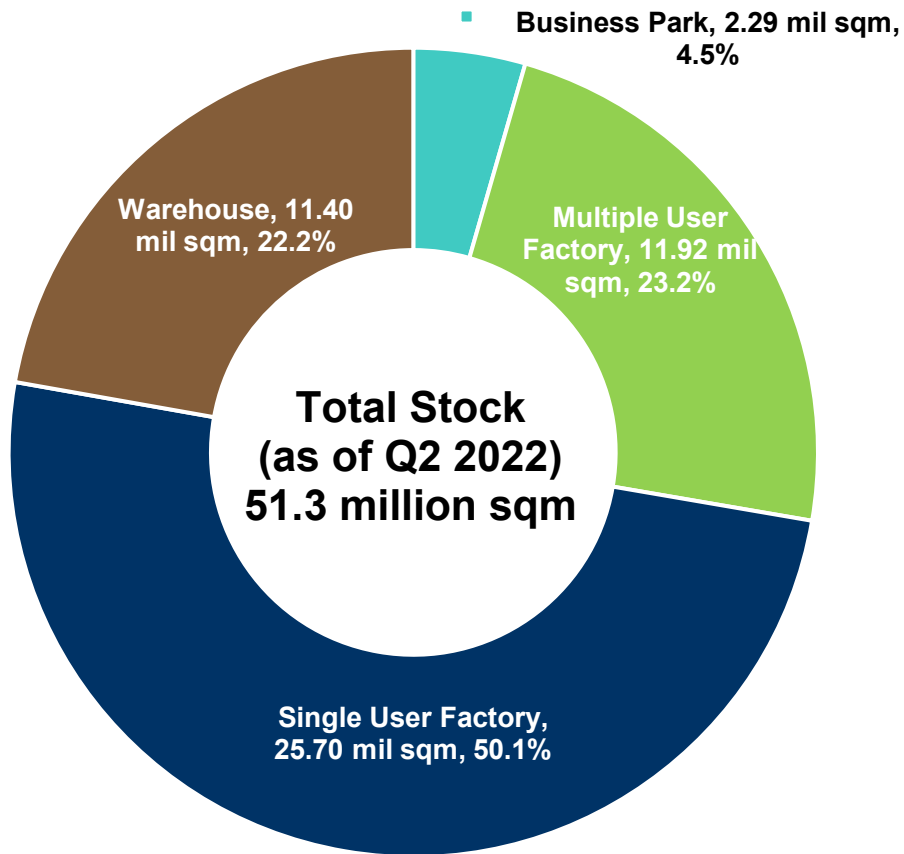
(2) Ascendas Reit's rates are based on the weighted average of gross rental rates for new leases, expansions, and renewals

(3) Refers to Light Industrial Properties

(4) S\$1.55 psf per month for ground floor space. S\$1.20 psf per month achieved for upper floor space

(5) S\$1.68psf per month for ground floor space. S\$1.25 psf per month achieved for upper floor space

Figure 3: Existing Singapore industrial space stock of 51.3 million sqm



Source: JTC's Second Quarter 2022 Quarterly Market Report

Table 4: Sector Performance

Net Property Income (NPI) for 6 months ended 30 June 2022 and 30 June 2021

	Notes	Group (1)			
		Actual 1H 2022 S\$'000	Actual 1H 2021 S\$'000	Variance S\$'000	Variance %
SINGAPORE (2)					
Gross Revenue					
Business Space and Life Sciences	(3)	191,796	154,750	37,046	23.9%
Industrial and Data Centres		167,008	157,971	9,037	5.7%
Logistics		68,702	65,219	3,483	5.3%
		427,506	377,940	49,566	13.1%
Property Expenses					
Business Space and Life Sciences		(58,458)	(39,374)	(19,084)	48.5%
Industrial and Data Centres		(44,773)	(37,675)	(7,098)	18.8%
Logistics		(20,921)	(17,273)	(3,648)	21.1%
	(4)	(124,152)	(94,322)	(29,830)	31.6%
Net Property Income					
Business Space and Life Sciences	(3)	133,338	115,376	17,962	15.6%
Industrial and Data Centres		122,235	120,296	1,939	1.6%
Logistics		47,781	47,946	(165)	(0.3%)
		303,354	283,618	19,736	7.0%
AUSTRALIA					
Gross Revenue		73,488	74,514	(1,026)	(1.4%)
Property Expenses		(14,770)	(15,434)	664	(4.3%)
Net Property Income	(5)	58,718	59,080	(362)	(0.6%)
UK/EUROPE					
Gross Revenue		70,459	50,769	19,690	38.8%
Property Expenses		(20,655)	(7,884)	(12,771)	162.0%
Net Property Income	(6)	49,804	42,885	6,919	16.1%
UNITED STATES					
Gross Revenue		95,085	82,800	12,285	14.8%
Property Expenses		(30,045)	(22,795)	(7,250)	31.8%
Net Property Income	(7)	65,040	60,005	5,035	8.4%
Total Net Property Income		476,916	445,588	31,328	7.0%

Table 4: Sector Performance

Notes:

- (1) The Group had 228 properties as at 30 June 2022 and 211 properties as at 30 June 2021. Since 30 June 2021, the Group had completed (i) the divestment of 82 Noosa Street and 62 Stradbroke Street, Brisbane, Australia in July 2021; (ii) the completion of the development of Grab Headquarters, Singapore in July 2021; (iii) the acquisition of 11 logistics properties, Kansas City, United States (USA) in November 2021; (iv) the divestment of 1 Science Park Drive, Singapore in November 2021; (v) the completion of the redevelopment of UBIX (formerly known as 25 and 27 Ubi Road 4), Singapore in January 2022; (vi) the acquisition of 500 Green Road, Brisbane, Australia in February 2022; (vii) the acquisition of 7, Kiora Crescent, Sydney, Australia in February 2022; (viii) the acquisition of seven logistics properties in Chicago, USA in June 2022.
- (2) The reporting segment information for 1H 2021 has been restated to reflect the new classification of property segments.
- (3) The increase in gross revenue and NPI is mainly due to the additional contribution from the acquisition of the remaining 75% interest in Galaxis, Singapore in June 2021 and the build-to-suit development of Grab Headquarter in Singapore, which was completed in July 2021.
- (4) Higher utility expenses as well as the acquisition of the remaining 75% interest in Galaxis, Singapore in June 2021 contributed to the increase in 1H 2022 property operating expenses.
- (5) Lower NPI is mainly due to the weakening of AUD against SGD. In AUD terms, NPI increased mainly due to the contribution from the completion of acquisitions of 500 Green Road, Brisbane, Australia and 7, Kiora Crescent, Sydney, Australia in February 2022.
- (6) Higher NPI is mainly contributed by the acquisition of 11 data centres across Europe in March 2021.
- (7) Higher NPI is mainly contributed by the 11 logistics properties in Kansas City, USA that were acquired in November 2021; and the acquisition of seven logistics properties in Chicago, USA in June 2022.

Figure 5a: Ascendas Reit Portfolio by Gross Revenue - Tenant Industry Mix

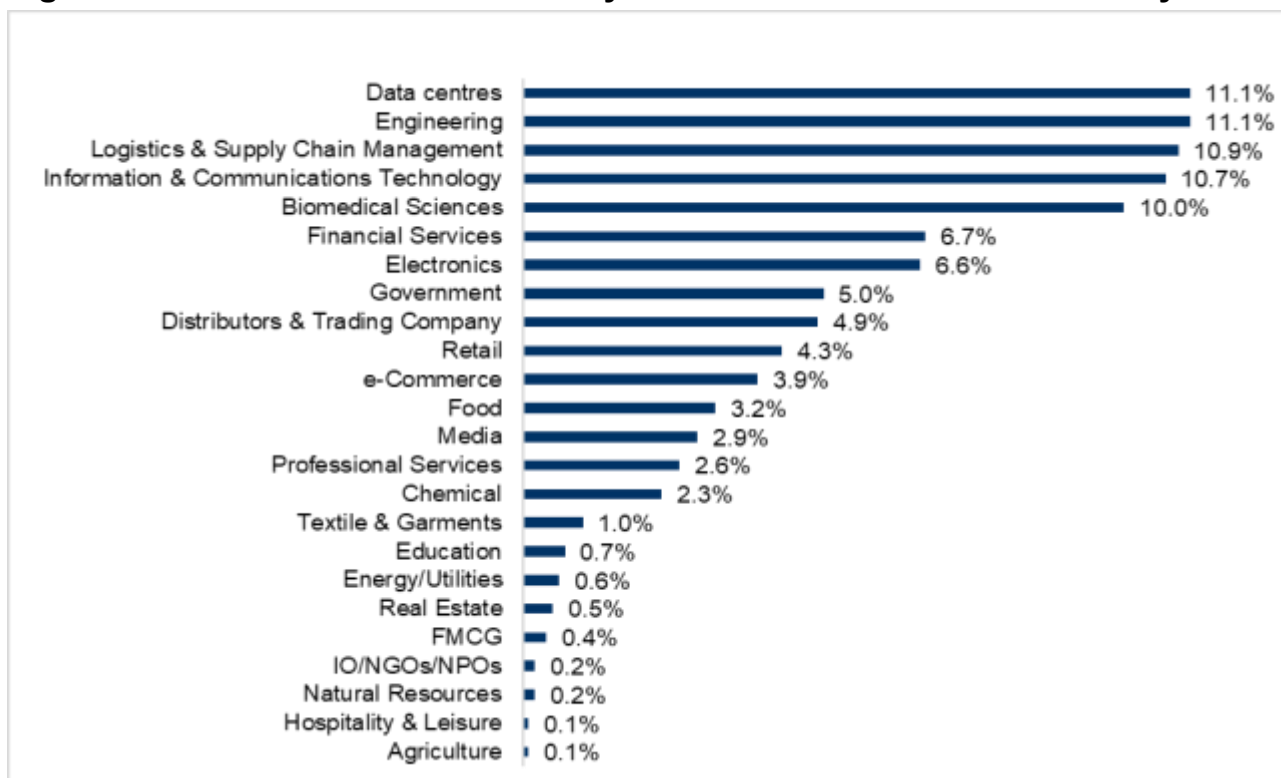


Figure 5b: Ascendas Reit Portfolio by Gross Revenue - Tenants' Country of Origin

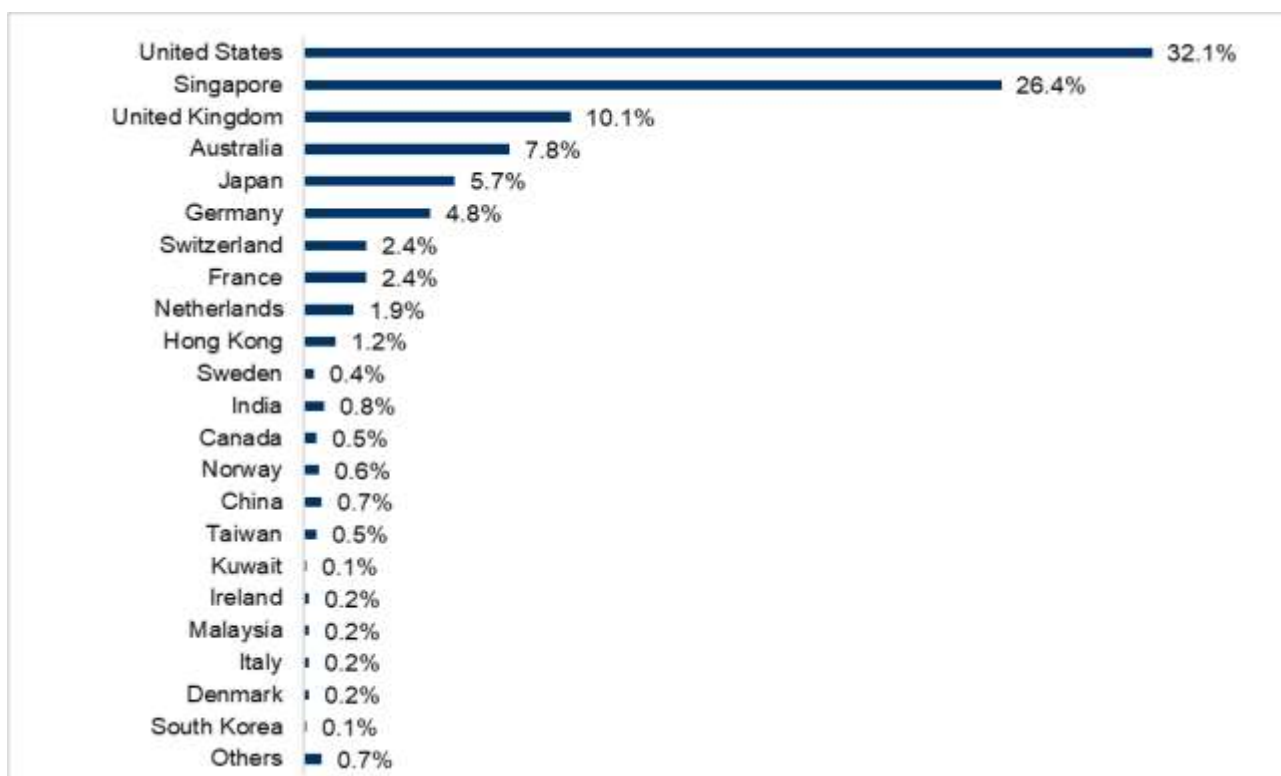


Figure 6a: Singapore Portfolio by Gross Revenue – Tenant Industry Mix



Figure 6b: Singapore Portfolio by Gross Revenue – Tenants’ Country of Origin

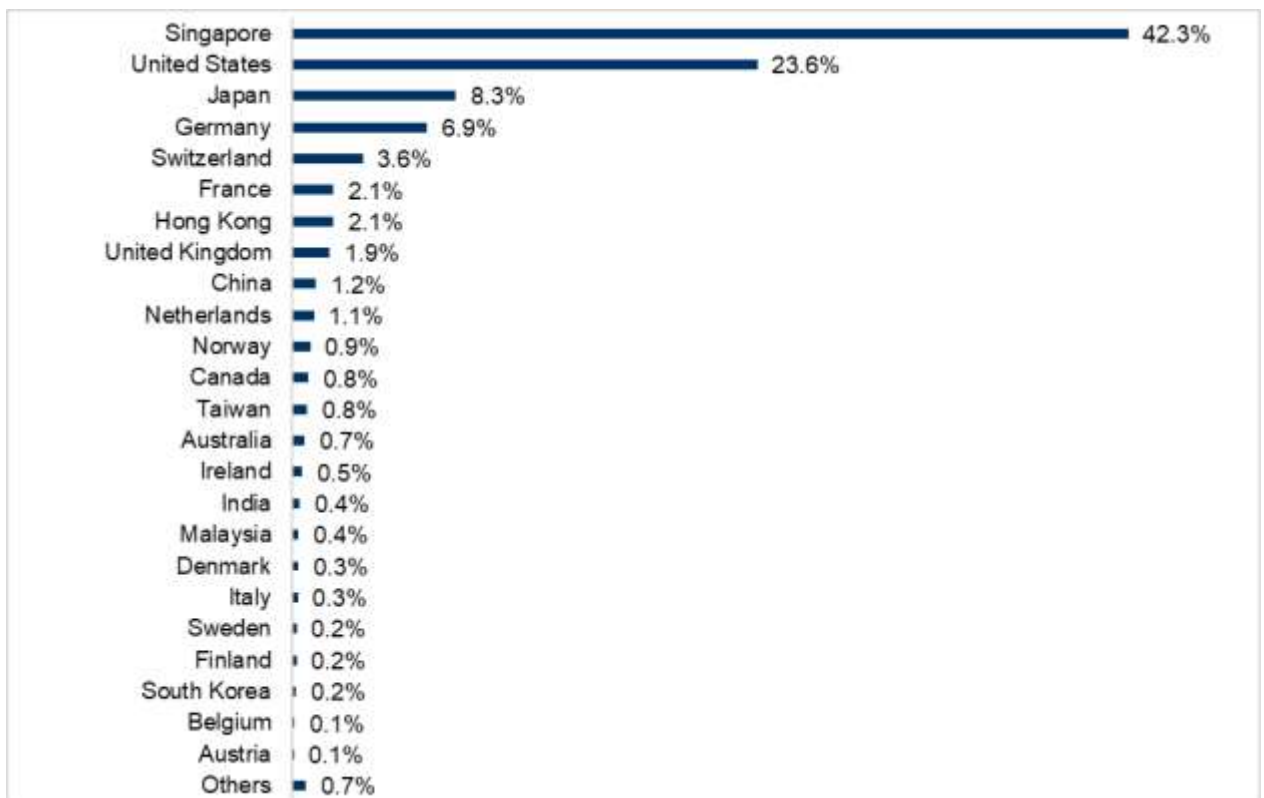


Figure 7a: Australia Portfolio by Gross Revenue – Tenant Industry Mix

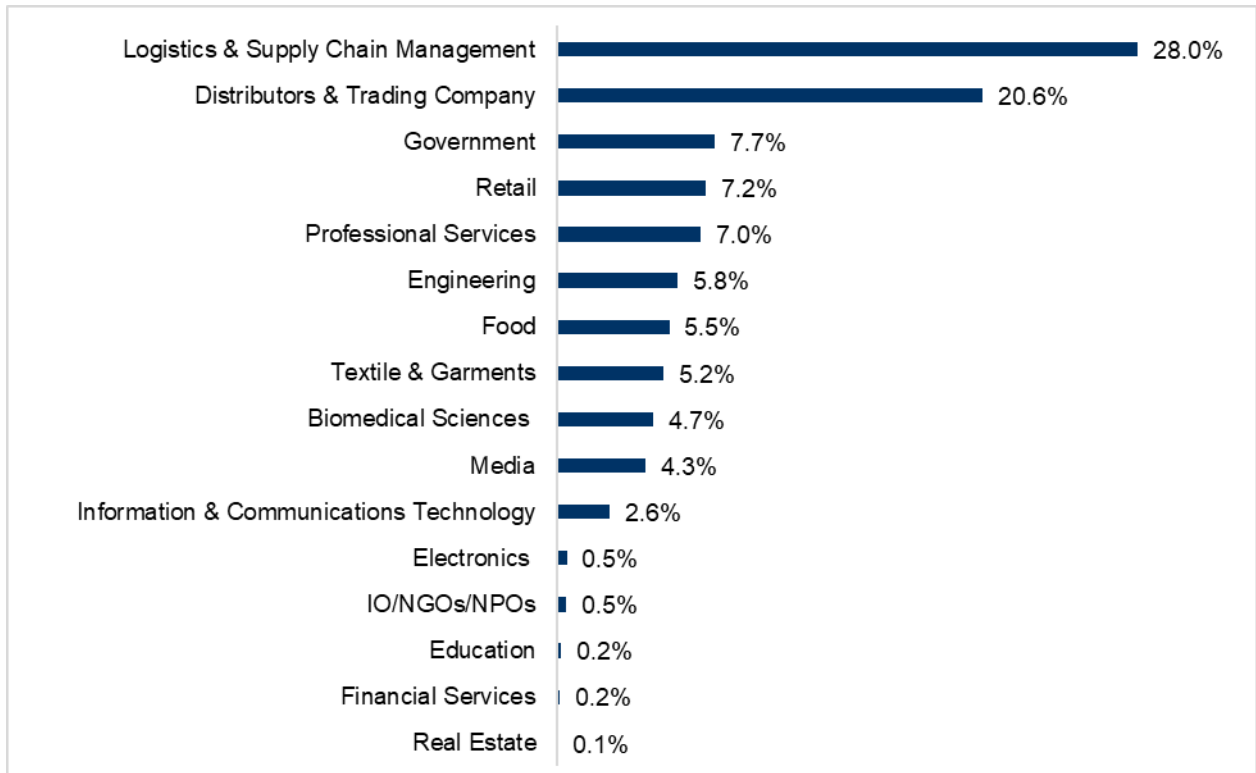


Figure 7b: Australia Portfolio by Gross Revenue – Tenants' Country of Origin

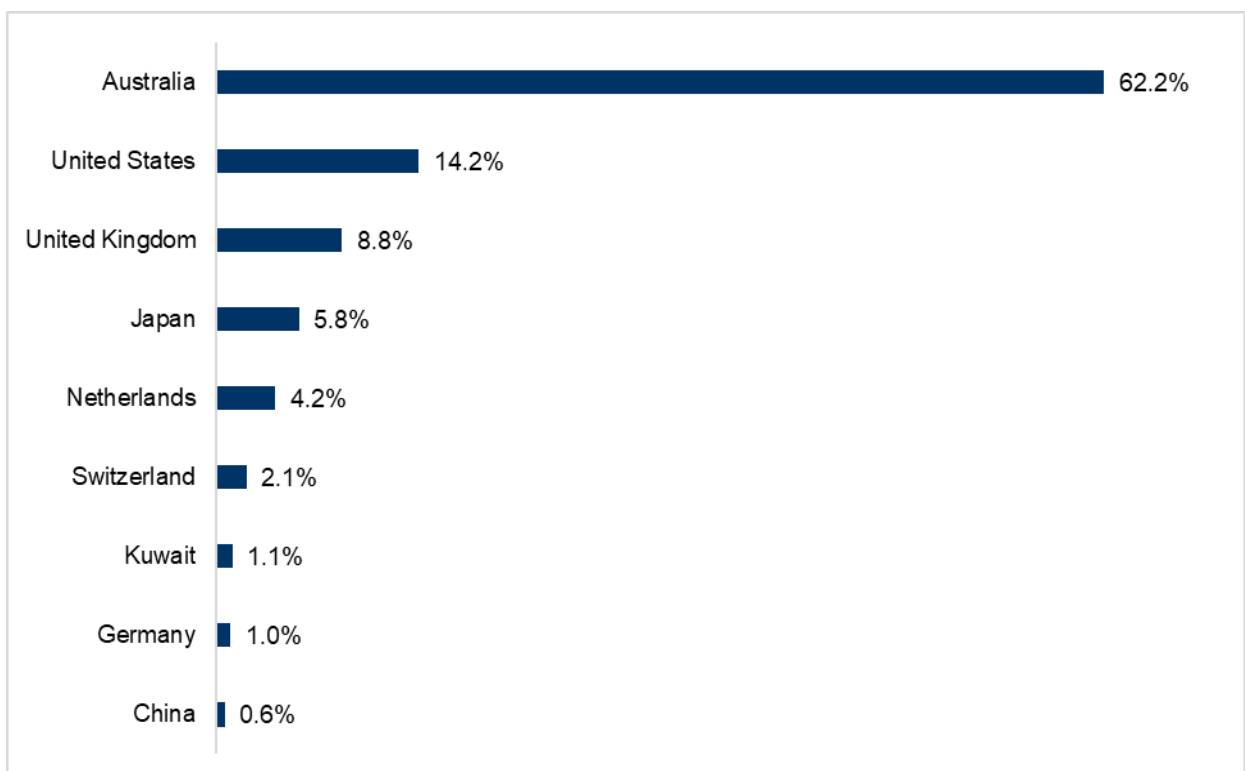


Figure 8a: United States Portfolio by Gross Revenue: Tenant Industry Mix

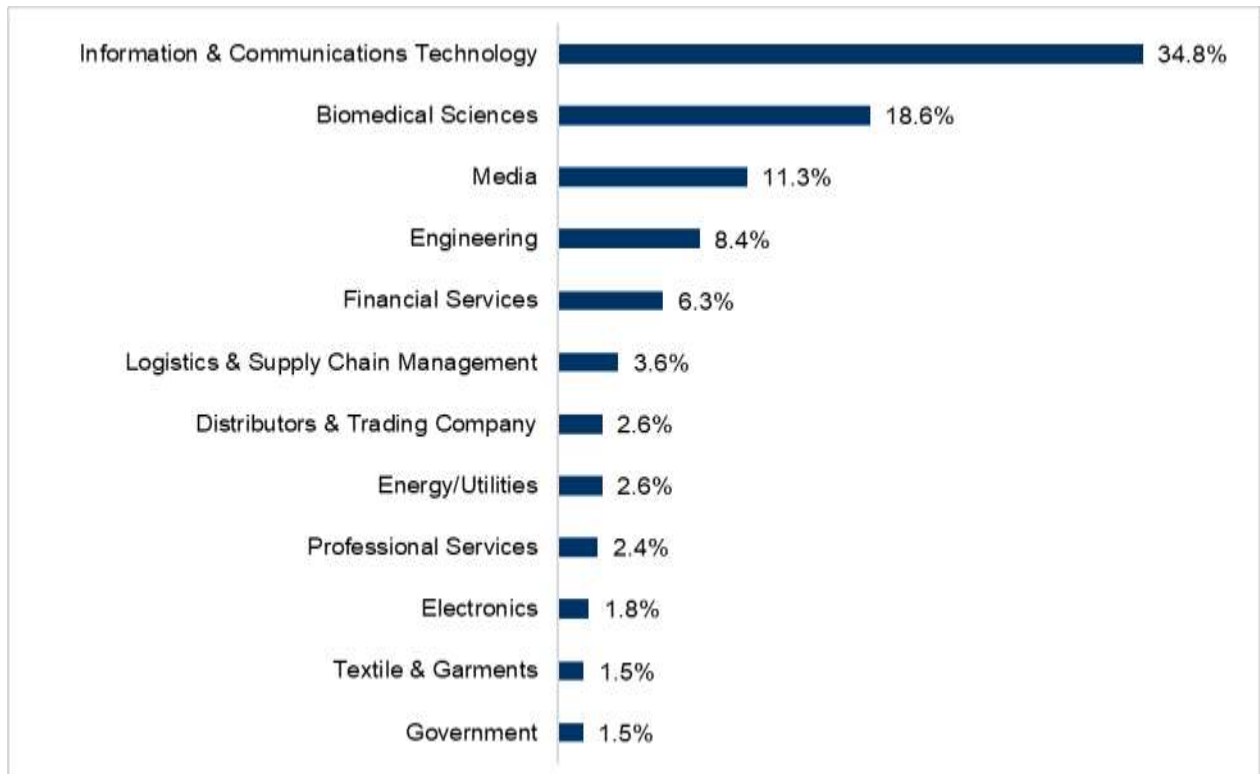


Figure 8b: United States Portfolio by Gross Revenue – Tenants’ Country of Origin

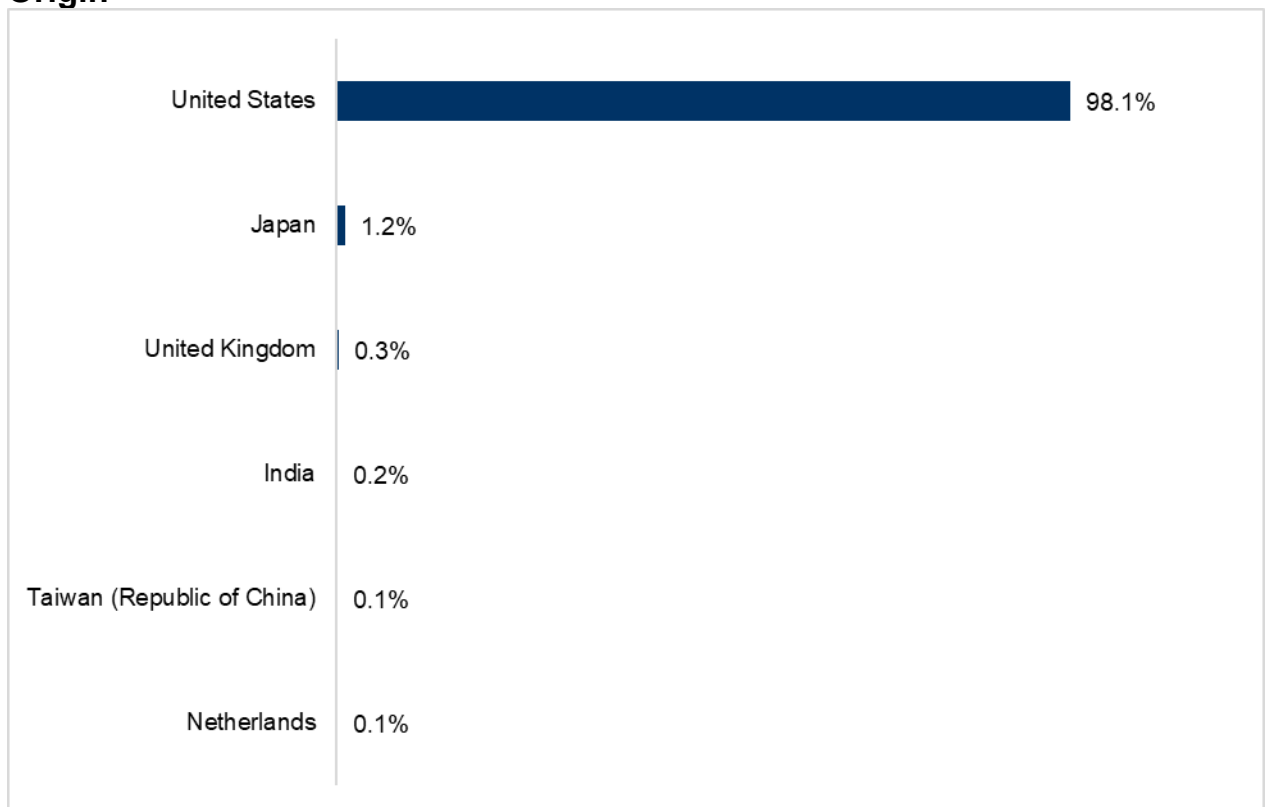


Figure 9a: United Kingdom/Europe Portfolio by Gross Revenue: Tenant Industry Mix

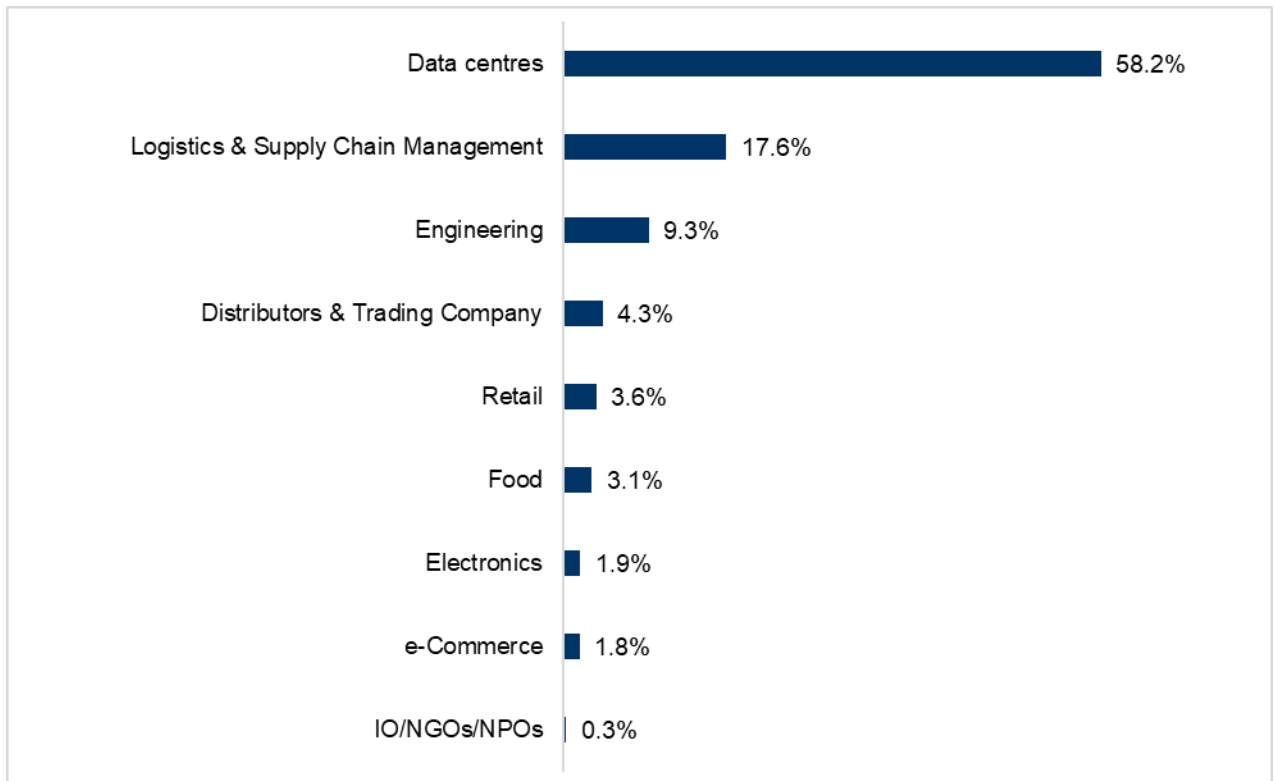


Figure 9b: United Kingdom/Europe Portfolio by Gross Revenue – Tenants' Country of Origin

