



**CAPITALAND INVESTMENT LIMITED**  
(Registration Number: 200308451M)  
(Incorporated in the Republic of Singapore)

The admission and listing of CapitaLand Investment Limited on the Singapore Exchange Securities Trading Limited was sponsored by J.P. Morgan (S.E.A.) Limited. J.P. Morgan (S.E.A.) Limited assumes no responsibility for the contents of this announcement.

**ANNOUNCEMENT**

**GRANT OF SHARE AWARDS**

CapitaLand Investment Limited (the “**Company**”) wishes to announce the following grant of share awards under the CapitaLand Investment Performance Share Plan 2021:

(a)	Date of grant	1 June 2022
(b)	Number of ordinary shares of the Company (“ <b>Shares</b> ”) comprised in the awards (including the Shares in (d) below)	35,423*
(c)	Market price (last done) of Shares on the date of grant	S\$3.90 per Share
(d)	Number of Shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	Nil

\* This relates to the one-time special contingent award linked specifically to Price/NAV targets granted to selected key executives in the Company and/or its group companies who joined the Company and/or its group companies on a date after 1 October 2021. The Company announced its first one-time special contingent award to its key executives on 1 October 2021. Such one-time special contingent award may (at the absolute discretion of the Executive Resource and Compensation Committee) also be extended to selected key executives joining the Company and/or its group companies on date(s) after 1 October 2021 but not later than 19 September 2022. The Company has since 1 October 2021 made further one-time special contingent award(s) to selected key executives who joined on date(s) after 1 October 2021. This is a long-term share-based award which will vest after the end of a 5-year performance period, subject to the achievement of the targets approved by the Executive Resource and Compensation Committee. The number of Shares to be released as soon as practicable upon vesting will be determined based on, inter alia, the award multiplied by an achievement factor. If the minimum performance level is achieved, the achievement factor will be 0.2. If the performance level exceeds minimum but is below superior, the achievement factor will be adjusted accordingly within the range of 0.2 to 3.0. If the performance level is superior and above, the achievement factor will be 3.0. Conversely, if the performance level is below minimum, the achievement factor will be zero and no share will be released. In the event of early achievement of the targets within the first three years of the performance period, a maximum of 20% to 50% of the baseline award can be released after the third year, with any balance in excess of 50% of the baseline award to be released only after the fifth year. The Executive Resource and Compensation Committee has the absolute discretion to adjust the number of Shares released taking into consideration other relevant quantitative and qualitative factors.

By Order of the Board

Michelle Koh  
Company Secretary  
1 June 2022