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NEWS RELEASE

CapitaLand Investment named as one of the world’s most sustainable corporations on the 2022 Global 100 index

CapitaLand’s 10th inclusion on the index recognises its commitment to responsible growth

Singapore, 19 January 2022 – CapitaLand Investment Limited (CLI)¹ has been named as one of the top real estate companies on the ‘2022 Global 100 Most Sustainable Corporations in the World’ index by Corporate Knights Inc.². This is the 10th time that CapitaLand has been included on the index which lists the top 1% of corporations in the world based on their sustainability performance. As a global sustainability leader in real estate, CapitaLand voluntarily published its Global Sustainability Report according to international standards since FY 2009. The reports have been externally assured since FY 2010.

Ms Lynette Leong, Chief Sustainability Officer, CLI said: “Being consistently recognised as one of the world’s most sustainable corporations on renowned indices such as the Global 100 index is testament to CLI’s commitment to creating a positive impact on the environment and communities, while delivering long-term value to our stakeholders. Environmental, social and governance (ESG) practices are integrated into everything we do. CapitaLand also constantly pushes boundaries to accelerate the Group’s efforts in achieving our ambitious 2030 Sustainability Master Plan targets that cover our global real estate portfolio over 30 countries and 250 cities. To this end, we are advancing towards being a low-carbon business through the use of renewable energy in operating our properties, intensifying our global search for innovations through our CapitaLand Sustainability X Challenge and stepping up our adoption of sustainable finance, among others. We look forward to continuing our collaborations with like-minded innovators and partners to build a more sustainable planet for future generations.”

Mr Toby Heaps, Chief Executive Officer, Corporate Knights, said: “I would like to congratulate CapitaLand Investment for being included on the Global 100 index. CLI is leading the way in shaping a climate-resilient built environment, achieving strong sustainability and financial performance. With investors’ increasing focus on ESG metrics, we hope that by recognising top performers like CLI on the Global 100 index, it will inspire others to also grow in a responsible manner.”

¹ CapitaLand Investment Limited, the real estate investment management business of CapitaLand Group, was listed on Singapore Exchange Securities Trading Limited on 20 September 2021.

² Corporate Knights Inc. includes the sustainable business magazine Corporate Knights and a research division that produces rankings and financial product ratings based on corporate sustainability performance.

A total of 6,914 global corporations with a gross revenue of more than US\$1 billion a year were screened for the Global 100 listing³. The top 100 corporations on the index were determined following an analysis of 23 quantitative key performance indicators covering areas such as clean revenue, clean investment, resource management, employee management, financial management and supplier performance.

Lowering carbon footprint through renewable energy

As part of CapitaLand's efforts to achieve its carbon emissions reduction target which has been validated by Science Based Targets initiative, it is increasing the use of renewable energy in operating its properties. For example, solar panels have been installed atop seven buildings⁴ in Singapore as at 31 December 2021, and more are in the pipeline. These properties are held under CLI's business space and industrial real estate investment trust, Ascendas Reit. Energy generated through this renewable source will contribute to lowering CapitaLand's carbon footprint. This includes powering its corporate offices in Singapore since 2020. The solar panels will generate a total of 11,462 megawatt hours of renewable energy. It will help to avoid over 4,676 tonnes of carbon emissions, equivalent to energy for over 2,400 households annually⁵.

Spurring sustainability innovation through CapitaLand Sustainability X Challenge and CapitaLand Innovation Fund

The second edition of CapitaLand Sustainability X Challenge (CSXC) this year, CSXC 2022, will see an increased funding by up to S\$500,000 for the top 10 projects to be piloted at the Group's global network of properties. One of the key themes for the challenge is decarbonisation. The aim is to find solutions that reduce energy consumption intensity while ensuring thermal comfort for building occupants and increasing renewable energy adoption in CapitaLand's portfolio. CapitaLand provides its innovators with access to a range of real estate asset classes globally and typologies in varying climatic conditions to implement their solutions. This gives them the opportunity to demonstrate conclusively how their systems will function under real-world conditions. Shortlisted teams will be mentored by leading industry experts to prepare them for their pitch to a distinguished panel of judges in June 2022. [CSXC 2022](#) is open for submissions. Submit [here](#) before 28 February 2022.

Launched in November 2020, the inaugural CSXC 2021 is the first global sustainability-focused innovation challenge by a real estate company in Singapore, encouraging innovators and organisations to submit their ideas and solutions to transform the built environment. The first challenge saw over 270 entries from more than 25 countries. The two winners each received S\$50,000 in funding to pilot their innovations at CapitaLand properties which started in December 2021. Eight other promising solutions were also identified with pilots being explored at various CLI's properties around the world.

³ For the full Global 100 rankings and methodology details, visit: www.corporateknights.com/global100.

⁴ The seven properties are [1 Changi Business Park Avenue 1](#), [2 Senoko South Road](#), [9 Changi South Street 3](#), [37A Tampines Street 92](#), [40 Penjuru Lane](#), [LogisTech](#) and [Techpoint](#).

⁵ [Average annual consumption of a four-room HDB household is based on Singapore's Energy Market Authority's 2021 Singapore Energy Statistics, pg 44.](#)

CapitaLand not only places sustainability at the core of what it does, it is empowering its employees to be creative in deploying solutions to make a positive impact on the environment. Employees can tap on the five-year S\$50 million [CapitaLand Innovation Fund](#) which further supports the test bedding of sustainability and other high-tech innovations in the built environment.

CapitaLand's track record in sustainable finance

To date, CLI and its listed REITs and business trusts have partnered with 12 financial institutions to secure a total of S\$7 billion through sustainable finance comprising sustainability-linked loans, green loans, green bonds and perpetual securities. The latest S\$400 million sustainability-linked loan from The Hongkong and Shanghai Banking Corporation Limited was secured by CLI in December 2021. CLI will also redeploy interest rate savings from its sustainability-linked loans towards its green initiatives.

Continually recognised as a global sustainability leader by international indices

In addition to 'Global 100 Most Sustainable Corporations in the World', CapitaLand has received numerous other recognitions for its sustainability leadership:

- Global Real Estate Sustainability Benchmark
 - Retained highest rating of 5 stars and is the only real estate company in Singapore to win 'Global Sector Leader' in the 'Diversified – Listed' category four times.
 - Ranked as 'Regional Sector Leader' in the 'Diversified – Listed' category since 2011.
 - First real estate company in Singapore to be consistently ranked among the top five in Asia since 2011.

- Dow Jones Sustainability World Index
 - Included on the index for 10 consecutive years.

- Dow Jones Sustainability Asia Pacific Index
 - Included on the index for 13 consecutive years.
 - First and longest standing real estate company in Singapore to be listed on the index.

- MSCI ESG Leaders Index
 - CLI is listed on the index as of October 2021.
 - CapitaLand has been listed on the index for eight consecutive years since 2014.

- FTSE4Good Index Series
 - Recognised for eight consecutive years since 2014.

For more information on CapitaLand's sustainability initiatives, visit: www.capitaland.com/sustainability and [Corporate Knights 2022 article: The race for innovative sustainability solutions post COP26](#).

About CapitaLand Investment Limited (www.capitalandinvest.com)

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real estate investment manager (REIM) with a strong Asia foothold. As at 30 September 2021, CLI had about S\$120.8 billion of real estate assets under management, and about S\$84.3 billion of real estate funds under management (FUM) held via six listed real estate investment trusts and business trusts, and 30 private funds across the Asia-Pacific, Europe and USA. Its diversified real estate asset classes cover integrated developments, retail, office, lodging and new economy sectors such as business parks, industrial, logistics and data centres.

CLI aims to scale its FUM and fee-related earnings through its full stack of investment management and operating capabilities. As the listed investment management business arm of the CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm. Being a part of the well-established CapitaLand ecosystem differentiates CLI from other REIMs.

As part of the CapitaLand Group, CLI places sustainability at the core of what it does. As a responsible real estate company, CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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